

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NAVIOS MARITIME ACQUISITION CORPORATION		2 Issuer's employer identification number (EIN) 98-0676318	
3 Name of contact for additional information LEONIDAS KORRES		4 Telephone No. of contact +30-210-4595000	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2		5 Email address of contact LKORRES@NAVIOS.COM	
8 Date of action 01/04/2013		7 City, town, or post office, state, and Zip code of contact MONTE CARLO, MC 98000 MONACO	
10 CUSIP number Y62159101		9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES	
11 Serial number(s)		12 Ticker symbol NNA	
		13 Account number(s)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON AND SERIES C PREFERRED SHAREHOLDERS DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2013. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO COMMON AND SERIES C PREFERRED DISTRIBUTIONS PAID ON JANUARY 4, 2013.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE BASIS OF EACH SHARE MUST BE REDUCED BY 100% OF THE TOTAL PER-SHARE DISTRIBUTIONS RECEIVED DURING 2013.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2012. THE ISSUER INCURRED A NET DEFICIT TO ITS EARNINGS AND PROFITS FOR THE YEAR ENDED DECEMBER 31, 2013. ACCORDINGLY, ALL HOLDERS OF ALL OUTSTANDING SHARES OF THE ISSUER MUST REDUCE THE BASIS IN THEIR COMMON AND SERIES C PREFERRED SHARES BY AN AMOUNT EQUAL TO 100% OF 2013 PER-SHARE DISTRIBUTIONS RECEIVED.**

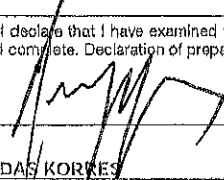
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a).

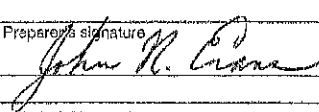
18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY SHAREHOLDER. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR (I.E. 2013) THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶  Date ▶ 03/07/2014

Print your name ▶ LEONIDAS KORRES Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/28/14</u>		<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>			Firm's EIN ▶	<u>11-3518842</u>
	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>			Phone no.	<u>212.503.8800</u>

Send Form 9937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Report of Organizational Actions
 Affecting Basis of Securities**

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2		7 City, town, or post office, state, and Zip code of contact MONTE CARLO, MC 98000 MONACO	
8 Date of action 04/04/2013	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON AND SERIES C PREFERRED SHAREHOLDERS DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2013. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO COMMON AND SERIES C PREFERRED DISTRIBUTIONS PAID ON APRIL 4, 2013.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE BASIS OF EACH SHARE MUST BE REDUCED BY 100% OF THE TOTAL PER-SHARE DISTRIBUTIONS RECEIVED DURING 2013.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2012. THE ISSUER INCURRED A NET DEFICIT TO ITS EARNINGS AND PROFITS FOR THE YEAR ENDED DECEMBER 31, 2013. ACCORDINGLY, ALL HOLDERS OF ALL OUTSTANDING SHARES OF THE ISSUER MUST REDUCE THE BASIS IN THEIR COMMON AND SERIES C PREFERRED SHARES BY AN AMOUNT EQUAL TO 100% OF 2013 PER-SHARE DISTRIBUTIONS RECEIVED.**

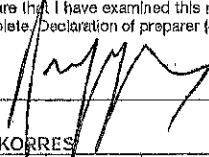
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a).

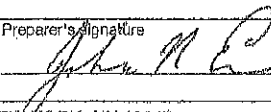
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR (I.E. 2013) THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

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Sign Here Signature ▶  Date ▶ 03/07/2014

Print your name ▶ LEONIDAS KORRES Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check <input type="checkbox"/> If self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/25/14</u>		<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>			Firm's EIN ▶	<u>11-3518842</u>
	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>			Phone no.	<u>212.503.8800</u>

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6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2		7 City, town, or post office, state, and Zip code of contact MONTE CARLO, MC 98000 MONACO	
8 Date of action 07/03/2013	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON AND SERIES C PREFERRED SHAREHOLDERS DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2013. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO COMMON AND SERIES C PREFERRED DISTRIBUTIONS PAID ON JULY 3, 2013.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE BASIS OF EACH SHARE MUST BE REDUCED BY 100% OF THE TOTAL PER-SHARE DISTRIBUTIONS RECEIVED DURING 2013.**

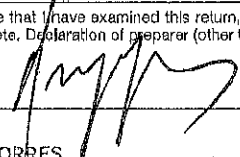
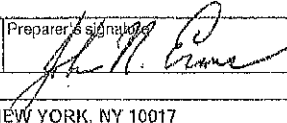
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Part II Organizational Action (continued)

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Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ 	Date ▶ <u>03/07/2014</u>		
Paid Preparer Use Only	Print your name ▶ <u>LEONIDAS KORRES</u>	Preparer's signature ▶ 	Title ▶ <u>CHIEF FINANCIAL OFFICER</u>	PTIN
	Print/Type preparer's name ▶ <u>JOHN EVANS</u>	Date ▶ <u>2/28/14</u>	Check <input type="checkbox"/> if self-employed	<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>	Firm's EIN ▶ <u>11-3518842</u>		
	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>	Phone no. ▶ <u>212.503.8800</u>		

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8 Date of action 10/03/2013	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

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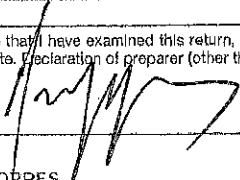
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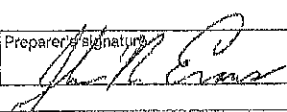
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 Signature ▶  Date ▶ 03/07/2014

Print your name ▶ LEONIDAS KORRES Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/28/14</u>		<u>P00854364</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>	Firm's EIN ▶ <u>11-3518842</u>		Phone no. <u>212.303.8800</u>	
Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>					

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8 Date of action 03/30/2013		9 Classification and description SERIES B PREFERRED SHARES	
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

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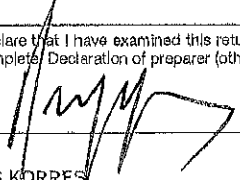
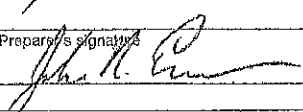
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	Firm's name ▶	MARKS PANETH LLP	Date	2/28/14
	Firm's address ▶	685 THIRD AVENUE, NEW YORK, NY 10017	Check <input type="checkbox"/> if self-employed	PTIN P00654384
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8 Date of action 08/28/2013	9 Classification and description SERIES B PREFERRED SHARES		
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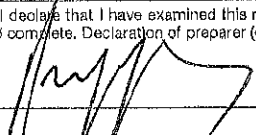
Part II Organizational Action (continued)

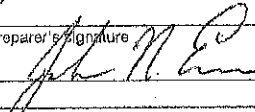
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR (I.E. 2013) THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶  Date ▶ 03/07/2014
 Print your name ▶ LEONIDAS KORRES Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/28/14</u>		<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>		Firm's EIN ▶ <u>11-3518842</u>	Phone no. <u>212.503.8800</u>

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NAVIOS MARITIME ACQUISITION CORPORATION		2 Issuer's employer identification number (EIN) 98-0676318	
3 Name of contact for additional information LEONIDAS KORRES		4 Telephone No. of contact +30-210-4596000	
5 Email address of contact LKORRES@NAVIOS.COM		6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2	
7 City, town, or post office, state, and Zip code of contact MONTE CARLO, MC 98000 MONACO		8 Date of action 09/27/2013	
9 Classification and description SERIES B PREFERRED SHARES & SERIES D PREFERRED SHARES		10 CUSIP number Y62159101	
11 Serial number(s)		12 Ticker symbol NNA	
13 Account number(s)			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS SERIES B & D PREFERRED SHAREHOLDERS**

DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2013. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO SERIES B & D PREFERRED DISTRIBUTIONS PAID ON SEPTEMBER 27, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE BASIS OF EACH SHARE MUST BE REDUCED BY 100% OF THE TOTAL PER-SHARE DISTRIBUTIONS RECEIVED DURING 2013.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2012. THE ISSUER INCURRED A NET DEFICIT TO ITS EARNINGS AND PROFITS FOR THE YEAR ENDED DECEMBER 31, 2013. ACCORDINGLY, ALL HOLDERS OF ALL OUTSTANDING SHARES OF THE ISSUER MUST REDUCE THE BASIS IN THEIR SERIES B & D PREFERRED SHARES BY AN AMOUNT EQUAL TO 100% OF 2013 PER-SHARE DISTRIBUTIONS RECEIVED.**

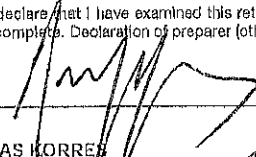
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 318(a).

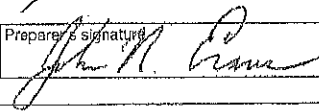
18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY SHAREHOLDER. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR (I.E. 2013) THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

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Print your name ▶ LEONIDAS KORRE Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/28/14</u>		<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH LLP</u>	Firm's EIN ▶ <u>11-3518842</u>		Phone no. <u>212.503.8800</u>	
	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>				

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 Affecting Basis of Securities**

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3 Name of contact for additional information LEONIDAS KORRES	4 Telephone No. of contact +30-210-4696000	5 Email address of contact LKORRES@NAVIOS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2		7 City, town, or post office, state, and Zip code of contact MONTE CARLO, MC 98000 MONACO	
8 Date of action 12/27/2013		9 Classification and description SERIES B PREFERRED SHARES & SERIES D PREFERRED SHARES	
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

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Part II Organizational Action (continued)

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Signature ▶

Date ▶ 03/07/2014

Print your name ▶ LEONIDAS KORRES

Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only

Print/Type preparer's name

JOHN EVANS

Preparer's signature

Date

2/28/14

Check if self-employed

PTIN

P00654384

Firm's name ▶ MARKS PANETH LLP

Firm's EIN ▶ 11-3518842

Firm's address ▶ 685 THIRD AVENUE, NEW YORK, NY 10017

Phone no. 212.503.8800

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